

U.O.No. 195/Bureau-75
Lucknow, dated September 15,1975

FROM,

SRI D.N. SINHA,
COMMISSINER AND SECRETARY,
U.P. GOVERNMENT.

To,

The Secretary to the Government of India, Ministry of Law, Justice and Company Affairs,
Department of Company Affairs,
New Delhi.

SUBJECT: Appointment of auditors under section 619 of the Companies Act, 1956

SIR,

I am directed to say that it has been brought to the notice of this Government that the appointment of auditors of Government Companies under section 619 of the Companies Act, 1956 usually takes much time with the result that Government Companies are precluded from holding the Statutory Meeting within the prescribed period as required by section 165 of the Act. The delay in appointment of auditors also at times with holds the holding of the first Annual General Meeting. I am, therefore, to request the Central Government Kindly to consider exempting Government Companies from the compliance of section 619 of the Act for a period of two years fro the date of incorporation so as to enable the Board of Directors to appoint auditors during this period.

Yours faithfully,
D.N. SINHA